



Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

Rs. in Lakhs

S.No.	Particulars	Quarter Ended March 31		Year Ended March 31	
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Audited)
1	(a) Net Sales/ Income from Operations				
	- Software Services	38,126.07	32,000.89	174,640.03	109,375.90
	- Sale of Telecom Products / Services	869.76	(143.60)	22,932.69	1,903.16
	(b) Other Operating Income				
	Loss on Foreign Exchange Fluctuation (net) (Refer Note- 2)	2,106.39	(2,660.07)	(8,311.62)	(3,849.80)
	Total Operating Income	41,102.23	29,197.22	189,261.11	107,429.26
2	Expenditure				
	a. Consumption of Materials	-	143.40	20,250.70	1,794.33
	b. Software Development Expenditure	30,321.98	21,392.48	136,181.76	79,464.27
	c. Employees Cost	2,858.42	4,277.83	11,657.41	8,087.46
	d. Depreciation/Amortization	281.75	974.46	821.85	1,385.16
	e. Other Expenditure	6,975.68	1,664.57	14,984.92	8,001.59
	Total Expenditure	40,437.83	28,452.74	183,896.64	98,732.81
3	Profit from Operations Before Other Income and Interest	664.40	744.48	5,364.47	8,696.45
4	Other Income	321.65	225.62	1,214.65	1,324.22
5	Profit Before Interest and Prior Period Items	986.05	970.10	6,579.12	10,020.67
6	Interest Expenses	594.75	295.61	2,251.74	1,007.97
7	Prior Period Items	32.00	1,991.89	32.00	1,991.89
8	Profit from Ordinary Activities Before Tax	359.30	(1,317.40)	4,295.38	7,020.81
9	Tax Expense				
	Provision for Tax	428.13	(911.13)	602.04	465.72
	Tax Adjustment for Earlier Period	24.83	183.60	27.34	183.60
10	Net Profit from Ordinary Activities After Tax	(93.66)	(589.87)	3,666.00	6,371.49
11	Paid-up Equity Share Capital (Face Value of Rs.10/-)	1,807.70	1,807.70	1,807.70	1,807.70
12	Reserves Excluding Revaluation Reserves	-	-	40,452.93	38,762.14
13	Earnings Per Share (EPS) (Not Annualised)				
	- Basic (Rs.)	(0.52)	(3.26)	20.28	35.25
	- Diluted (Rs.)	(0.52)	(3.26)	20.28	35.25
14	Dividend Per Share of Rs.10/- each	-	-	-	3.00
15	Public Shareholding:				
	- Number of Shares	12,176,789	12,176,789	12,176,789	12,176,789
	- Percentage of Shareholding	67.36	67.36	67.36	67.36
16	Promoters and Promoter Group share Holding				
	a) Pledged / Encumbered				
	- Number of Shares	4489910	-	4489910	-
	- Percentage of Shares (AS a % of the total share holding of Promoter & Promoter Group).	76.10	-	76.10	-
	- Percentage of shares (As a % of the total share Capital of the Company).	24.84	-	24.84	-
	b) Non - Encumbered				
	- Number of Shares	1410301	-	1410301	-
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	23.90	-	23.90	-
	- Percentage of Shares (As a % of the total share capital of the Company).	7.80	-	7.80	-

Unaudited Segment Revenue, Results and Capital Employed

Rs. in Lakhs

S.No.	Particulars	Quarter Ended March 31		Year Ended March 31	
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Audited)
1	Segment Revenue				
	a) Software	38,126.07	31,686.61	174,640.03	109,061.62
	b) Telecom	869.76	170.68	22,932.69	2,217.44
	c) Unallocated	-	-	-	-
	Total	38,995.83	31,857.29	197,572.72	111,279.06
2.	Segment Results (Profit before tax and Interest from each segment)				
	a) Software	1,674.51	1,676.57	16,642.32	10,441.43
	b) Telecom	(3,148.53)	(244.97)	(2,998.24)	131.88
	c) Unallocated	2,106.39	(2,428.68)	(8,291.34)	(3,618.41)
	Less:- Interest Expenses (net)	(273.08)	(320.31)	(1,057.37)	65.92
	Total	359.30	(1,317.40)	4,295.38	7,020.81
3.	Capital Employed (Segment Assets- Segment Liabilities)				
	a) Software	77,088.29	51,355.14	77,088.29	51,355.14
	b) Telecom	(8,794.47)	193.07	(8,794.47)	193.07
	c) Unallocated	(25,933.19)	(10,978.37)	(25,933.19)	(10,978.37)
	Total	42,360.63	40,569.84	42,360.63	40,569.84

Notes:

- The Company is engaged in the business of software Services, Telecom Products and Telecom Engineering Services.
- Company has provided Rs.6393.46 lakhs for the year ended 31st March, 2009 as a foreign exchange revaluation gain on translation of FCCB and foreign receivables in accordance with AS 11. Further, Company also provided Rs.5364.90 lakhs loss on foreign exchange fluctuation on forward contracts and Rs.9340.20 lakhs loss on derivative contracts for the year ended 31st March, 2009, totalling to a loss of Rs.14705.00 on this account. Thus the net of the above is a forex loss of Rs.8311.60 lakhs as stated in the financial statement.
- Provision for Taxation includes provision for current tax (net of MAT Credit), deferred Tax and Fringe Benefit Tax.
- There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Five complaints were received during the quarter and were duly attended / disposed off.
- The above Unaudited results were reviewed by the Audit committee and taken on record by the Board of Directors of the company at its meeting held on June 18, 2009.
- Previous figures are regrouped and reclassified wherever necessary.

By Order of the Board

Sd/-

V. SATISH KUMAR, Managing Director

Place : Hyderabad

Date : June 18, 2009