

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011
Rs. in Lakhs

S.No.	Particulars	Quarter Ended December 31		Nine Months Ended December 31		Year Ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1	(a) Net Sales/ Income from Operations					
	- Software Services	31,300.01	27,926.47	81,812.61	77,064.96	51,136.58
	- Sale of Telecom Products / Services	273.64	599.30	10,179.48	23,270.60	104,554.62
	(b) Other Operating Income	-	-	-	-	-
	Profit / (Loss) on Foreign Exchange Fluctuation (net)	1,346.62	(748.49)	1,678.33	(2,856.37)	(3,377.66)
	Total Operating Income	32,920.27	27,777.28	93,670.41	97,479.19	152,313.54
2	Expenditure					
	a. Consumption of Materials	12.55	159.45	9,011.83	22,087.46	50,001.35
	b. Software Development Expenditure	26,420.85	22,405.18	69,528.33	61,537.43	84,905.96
	c. Employees Cost	1,150.20	901.66	3,609.63	2,827.46	4,097.01
	d. Depreciation/Amortization	253.12	211.31	774.83	810.07	880.96
	e. Other Expenditure	2,878.87	3,793.85	7,198.37	11,256.50	14,015.18
	Total Expenditure	30,715.57	27,471.45	90,122.99	98,518.91	153,900.46
3	Profit from Operations Before Other Income, Interest and Exceptional items (1-2)	2,204.70	305.83	3,547.42	(1,039.72)	(1,586.92)
4	Other Income	-	1,872.53	-	2,104.62	2,032.15
5	Profit Before Interest and Exceptional Items	2,204.70	2,178.35	3,547.42	1,064.89	445.23
6	Interest Expenses	804.99	609.85	1,911.40	1,715.29	2,253.69
7	Profit after Interest but before Exceptional Items (5-6)	1,399.71	1,568.50	1,636.02	(650.40)	(1,808.45)
	Exceptional Items	-	(2.52)	-	(283.95)	(3,450.95)
8	Profit from Ordinary Activities Before Tax	1,399.71	1,571.03	1,636.02	(366.44)	1,642.49
9	Tax Expense	-	-	-	-	-
	Provision for Tax	280.05	-	327.33	-	752.16
	Tax Adjustment for Earlier Period	-	(35.93)	-	(35.93)	11.29
10	Net Profit from Ordinary Activities After Tax	1,119.66	1,606.96	1,308.69	(330.51)	879.04
11	Extraordinary Item	-	-	-	-	-
12	Net Profit(+) / Loss(-) for the period (10-11)	1,119.66	1,606.96	1,308.69	(330.51)	879.04
13	Paid-up equity share capital	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70
	(Face Value of the Share is Rs.10/-)					
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	36,484.91
15	Earnings Per Share (EPS)					
	a) Basic (Rs.)	6.19	8.89	7.24	(1.83)	4.86
	b) Diluted (Rs.)	3.88	5.79	4.53	(1.19)	3.20
16	Public Shareholding					
	- No. of shares	14,277,594	13,309,144	14,277,594	13,309,144	13,309,144
	- Percentage of shareholding	78.98	73.62	78.98	73.62	73.62
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	903,477	3,357,555	903,477	3,357,555	3,357,555
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.78	70.42	23.78	70.42	70.42
	- Percentage of shares (as a % of the total share capital of the company)	5.00	18.57	5.00	18.57	18.57
	b) Non-encumbered					
	- Number of Shares	2,895,929	1,410,301	2,895,929	1,410,301	1,410,301
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.22	29.58	76.22	29.58	29.58
	- Percentage of shares (as a % of the total share capital of the company)	16.02	7.80	16.02	7.80	7.80

Un-Audited Segment Revenue, Results
Rs. in Lakhs

S.No.	Particulars	Quarter Ended December 31		Nine Months Ended December 31		Year Ended March 31
		2011 (Unaudited)	2010 (Unaudited)	2011 (Unaudited)	2010 (Unaudited)	2011 (Audited)
1.	Segment Revenue					
	a) Software	31,274.60	27,926.47	81,868.88	77,064.96	104,554.62
	b) Telecom	299.05	599.30	10,123.20	23,270.60	51,136.58
	Total	31,573.65	28,525.77	91,992.09	100,335.56	155,691.20
2.	Segment Results (Profit before tax and Interest from each segment)					
	a) Software	1,247.27	687.98	2,819.43	3,201.00	(207.90)
	b) Telecom	(136.07)	(912.47)	(175.51)	(3,851.40)	3,195.90
	c) Unallocated	288.51	1,831.45	(1,007.90)	283.95	(1,345.51)
	Less:- Interest Expenses (net)	-	-	-	-	-
	Total	1,399.71	1,606.96	1,636.02	(366.44)	1,642.49

Notes:

- The Company engaged in the business of Software Services, Telecom Products and Services.
- Previous figures are regrouped and reclassified wherever necessary
- The above Unaudited results were reviewed by the Audit committee and taken on record by the Board of Directors of the company at its meeting held on 4th February 2012.
- There were no Investor Complaints pending or Unattended for redressal at the beginning and end of the Quarter. Seven (07) Investor complaints were received during the Quarter and were duly attended/disposed off.
- The creation of Deferred Tax Asset will be reviewed at the end of the Year.

 For and On Behalf of the Board of Directors
 Sd/-

V. Satish Kumar, Managing Director

 Place : Hyderabad
 Date : February 4, 2012