

Consolidated Financial Data , Third Quarter , 2006-2007

Profit and Loss Summary for the Third Quarter ended 31st December 2006
(Consolidation as per Indian GAAP)

(Figures in Rs. Lakhs except per share data)

Particulars	December		Growth %	Year ended March 2006
	2006	2005		
Income from software services and business process management.	50,904.99	31,575.88	61.21	45,272.48
Software Development and business process management expenses.	36,256.56	23,199.01	56.28	32,906.09
Gross Profit	14,648.43	8,376.87	74.87	12,366.39
Selling and Marketing expenses	2,911.54	1,348.11	115.97	2,139.61
General and Administrative expenses	4,540.99	3,498.77	29.79	4,863.88
	7,452.53	4,846.88	53.76	7,003.49
Operating Profit before Interest and Depreciation	7,195.90	3,529.99	103.85	5,362.90
Interest & Financial Costs	279.04	105.32	164.94	142.02
Depreciation	411.03	32.00		197.47
Operating Profit after Interest and Depreciation	6,505.83	3,392.67	91.76	5,023.41
Other Income	(78.98)	268.58		334.50
Net Profit before Tax	6,426.85	3,661.25	75.54	5,357.91
Provision for Taxation	27.05	8.65		23.60
Net Profit after Tax	6,399.80	3,652.60	75.21	5,334.31
Equity shares , par value Rs. 10/- each	1,80,77,000	1,80,77,000		1,80,77,000
Earnings per share				
Basic & Diluted	Rs. 35.40	20.21	75.21	29.51
Dividend per share of Rs. 10/- each	Rs.			2.50

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Profit and Loss Account Summary for the Third Quarter ended 31st December 2006
(Consolidation as per Indian GAAP)

(Figures in Rs. Lakhs except per share data)

Particulars	December		Growth %	Sep 2006	Growth % in Q3 over Q2
	2006	2005			
Income from software services and business process management.	19,934.82	11,651.82	71.09	16,987.72	17.35
Software Development and business process management expenses.	14,131.64	8,566.53	0.20	12,295.19	14.94
Gross Profit	5,803.18	3,085.29	88.09	4,692.53	23.67
Selling and Marketing expenses	1,172.92	413.82	183.44	960.72	22.09
General and Administrative expenses	1,634.43	1,352.06	20.88	1,180.09	38.50
	2,807.35	1,765.88	58.98	2,140.81	31.13
Operating Profit before Interest and Depreciation	2,995.83	1,319.41	127.06	2,551.72	17.40
Interest & Financial Costs	69.27	49.87	38.90	143.54	(51.74)
Depreciation	140.94	12.66		152.25	(7.43)
Operating Profit after Interest and Depreciation	2,785.62	1,256.88	121.63	2,255.93	23.48
Other Income	(447.66)	185.72		(32.16)	1,291.98
Net Profit before Tax	2,337.96	1,442.60	62.07	2,223.77	5.13
Provision for Taxation	1.37	7.91		8.41	(83.71)
Net Profit after Tax	2,336.59	1,434.69	62.87	2,215.36	5.47
Equity shares , par value Rs. 10/- each	1,80,77,000	1,80,77,000		1,80,77,000	
Earnings per share					
Basic & Diluted	Rs. 12.93	7.94	62.86	12.26	5.47



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REVENUE BY GEOGRAPHICAL SEGMENT					(Percentage-%)
	December 2006	September 2006	December 2005	LTM Dec 2006	LTM Dec 2005
USA	99.59	99.63	99.95	99.76	99.94
INDIA	0.06	0.07	0.05	0.06	0.06
EUROPE	0.35	0.30	0.00	0.18	0.00
TOTAL	100.00	100.00	100.00	100.00	100.00

REVENUE BY SERVICE OFFERING			(Percentage-%)
	December 2006	September 2006	
Technology Outsourcing	44.50	44.00	
Business Intelligence	37.30	37.00	
Network Solutions	15.20	16.00	
KPO	3.00	3.00	
Total Revenue	100.00	100.00	

REVENUE BY PROJECT TYPE					(Percentage-%)
	December 2006	September 2006	December 2005	LTM Dec 2006	LTM Dec 2005
Fixed Price	14.20	5.85	12.20	10.26	4.74
Time and Materials	85.80	94.15	87.80	89.74	95.26
Total	100.00	100.00	100.00	100.00	100.00



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CLIENT DATA			
	December 2006	September 2006	December 2005
Number of Clients			
Active	80	75	63
Added during the quarter	7	11	3
Accounting for > 5% of the revenue	1	0	1
Number of Million Dollar Clients			
< 1 Million Dollar *	21	21	14
1 Million Dollar + *	23	28	37
2 Million Dollar + *	36	26	12
Client Contribution to Revenue(%)			
Top Client	9.50	4.62	11.40
Top 5 Clients	21.31	18.09	26.90
Top 10 Clients	32.45	30.39	38.96
Repeat Business	83.55	83.30	87.39

LTM - Last Twelve Months | * - LTM Revenues

REVENUE BY INDUSTRY					(Percentage-%)
	December 2006	September 2006	December 2005	LTM Dec 2006	LTM Dec 2005
Banking, Financial and Insurance	5.65	6.71	14.80	8.56	15.34
Embedded	1.70	2.02	2.64	2.09	2.44
Health Care	17.50	11.21	10.97	13.92	15.73
Manufacturing	13.59	13.20	17.23	13.74	16.15
Retail	8.61	9.78	13.55	9.90	12.17
Technology	34.46	40.88	30.50	33.62	32.31
Telecom	18.49	16.20	10.31	18.17	5.86
TOTAL	100.00	100.00	100.00	100.00	100.00



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EMPLOYEE METRICS			
	December 2006	September 2006	December 2005
Total Employees	1622	1552	1071
Software Professionals	1560	1490	1000
Billable	1504	1402	967
Trainees & Non Billable	56	88	33
Sales and Support	62	62	71
Gross Addition	135	326	125
Net Addition	70	261	104
Attrition % (LTM)	4	5	7

LTM - Last Twelve Months

GEOGRAPHIC DISTRIBUTION			
	December 2006	September 2006	December 2005
USA	1138	1081	848
India	480	467	223
Europe	4	4	0
Total	1622	1552	1071

EFFORT AND UTILIZATION	
	December 2006 %
Effort	
Onsite	71.93
Offshore	28.07
Revenue	
Onsite	90.10
Offshore	9.90
Utilization	96.42

PERSON MONTHS DATA	
	December 2006
Billed - Onsite	3245
- Offshore	1266
Total	4511
Trainees & Non Billable	168
Sales & Support	186
Total	4865