

## Consolidated Financial Data , First Quarter , 2006-2007

Profit and Loss Summary for the first Quarter ended 30th June 2006  
(Consolidated as per Indian GAAP)

(figures in Rs. Lakhs except per share data)

Particulars	June		Growth %	Year ended March 2006
	2006	2005		
Income from software services and business process management.	13982.45	9822.33	42.35	45272.57
Software Development and business process management expenses.	9829.73	7152.73	37.43	32909.62
<b>Gross Profit</b>	<b>4152.72</b>	<b>2669.60</b>	<b>55.56</b>	<b>12362.95</b>
Selling and Marketing expenses	777.90	564.58	37.78	2148.56
General Administration expenses	1726.47	1022.83	68.79	4966.43
	<b>2504.37</b>	<b>1587.41</b>	<b>57.76</b>	<b>7114.99</b>
<b>Operating Profit before Interest and Depreciation</b>	<b>1648.35</b>	<b>1082.19</b>	<b>52.32</b>	<b>5247.96</b>
Interest & Financial Costs	66.23	26.37	151.16	142.02
Depreciation	117.84	9.67		173.50
<b>Operating Profit after Interest and Depreciation</b>	<b>1464.28</b>	<b>1046.15</b>	<b>39.97</b>	<b>4932.44</b>
Other Income	400.84	(22.85)		495.32
<b>Net Profit before Tax</b>	<b>1865.12</b>	<b>1023.30</b>	<b>82.27</b>	<b>5427.76</b>
Provision for Taxation	17.27	0.37		25.00
<b>Net Profit after Tax</b>	<b>1847.85</b>	<b>1022.93</b>	<b>80.64</b>	<b>5402.76</b>
Equity shares , par value Rs 10/ each	18077000	11427000		18077000
<b>Earnings per share</b>				
Basic & Diluted	Rs. 10.22	8.95	14.19	29.89
Interim Dividend per share of Rs. 10/- each	Rs.			1.50

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Profit and Loss Account Summary for the Quarter ended 30th June 2006  
(Consolidated as per Indian GAAP)

(figures in Rs. Lakhs except per share data)

Particulars	June		March 2006	Growth % Q1 of 06-07 over Q4 of 05-06
	2006	2005		
Income from software services and business process management.	13,982.45	9,822.33	13,696.69	2.09
Software Development and business process management expenses.	9,829.73	7,152.73	9,710.61	1.23
<b>Gross Profit</b>	<b>4,152.72</b>	<b>2,669.60</b>	<b>3,986.08</b>	<b>4.18</b>
Selling and Marketing expenses	777.90	564.58	800.45	(2.82)
General Administration expenses	1,726.47	1,022.83	1,467.66	17.63
	<b>2,504.37</b>	<b>1,587.41</b>	<b>2,268.11</b>	<b>10.42</b>
<b>Operating Profit before Interest and Depreciation</b>	<b>1,648.35</b>	<b>1,082.19</b>	<b>1,717.97</b>	<b>(4.05)</b>
Interest & Financial Costs	66.23	26.37	36.70	80.46
Depreciation	117.84	9.67	141.50	(16.72)
<b>Operating Profit after Interest and Depreciation</b>	<b>1,464.28</b>	<b>1,046.15</b>	<b>1,539.77</b>	<b>(4.90)</b>
Other Income	400.84	(22.85)	226.74	76.78
<b>Net Profit before Tax</b>	<b>1,865.12</b>	<b>1,023.30</b>	<b>1,766.51</b>	<b>5.58</b>
Provision for Taxation	17.27	0.37	16.35	5.63
<b>Net Profit after Tax</b>	<b>1,847.85</b>	<b>1,022.93</b>	<b>1,750.16</b>	<b>5.58</b>
Equity shares , par value Rs 10/ each	18077000	11427000	18077000	
<b>Earnings per share</b>				
Basic & Diluted	Rs. 10.22	8.95	9.68	5.58
Interim Dividend per share of Rs. 10/- each	Rs.		1.50	



## Consolidated Financial Data , First Quarter , 2006-2007

REVENUE BY GEOGRAPHICAL SEGMENT					
	June 2006 (%)	March 2006 (%)	June 2005 (%)	LTM Jun 2006 (%)	LTM Jun 2005 (%)
USA	99.57	99.75	99.97	99.76	99.96
INDIA	0.05	0.09	0.03	0.08	0.04
EUROPE	0.39	0.016	0.00	0.15	0.00
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

REVENUE BY SERVICE OFFERING		
	June 2006 (%)	March 2006 (%)
Technology Outsourcing	46.00	48.00
Business Intelligence	37.00	36.00
Network Solutions	14.00	12.00
KPO	3.00	1.25
Other Services	0.00	2.75
<b>Total Revenue</b>	<b>100.00</b>	<b>100.00</b>

REVENUE BY PROJECT TYPE				
	June 2006 (%)	March 2006 (%)	June 2005 (%)	LTM Jun 2006 (%)
Fixed Price	5.65	14.57	4.46	7.57
Time and Materials	94.35	85.43	95.54	92.43
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>



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REVENUE BY INDUSTRY					
	June 2006 (%)	March 2006 (%)	June 2005 (%)	LTM Jun 2006 (%)	LTM Jun 2005 (%)
Banking, Financial and Insurance	11.94	11.40	17.34	13.43	12.20
Embedded	2.45	2.37	2.44	2.50	2.20
Health Care	13.75	11.97	16.98	12.97	16.50
Manufacturing	14.85	13.45	16.98	15.28	16.91
Retail	11.93	9.88	9.56	11.71	11.00
Technology	32.41	31.28	34.19	31.67	32.54
Telecom	12.67	19.65	2.51	12.44	6.50
E-Governance					2.15
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

CLIENT DATA			
	June 2006	March 2006	June 2005
<b>Number of Clients</b>			
Active	68	65	53
Added during the quarter	5	5	3
Accounting for > 5% of the revenue	0	1	0
<b>Number of Million Dollar Clients</b>			
< 1 Million Dollar *	16	17	20
1 Million Dollar + *	28	31	19
2 Million Dollar + *	24	17	14
<b>Client Contribution to Revenue</b>			
Top Client	4.67	8.63	3.10
Top 5 Clients	18.03	22.86	14.50
Top 10 Clients	29.95	34.11	27.29
Repeat Business	99.67	86.65	99.50

LTM - Last Twelve Months | \* - LTM Revenues



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EFFORT AND UTILIZATION	
	June 2006 %
<b>Effort</b>	
Onsite	72.50
Offshore	27.50
<b>Revenue</b>	
Onsite	89.10
Offshore	10.90
<b>Utilization</b>	<b>93.42</b>

PERSON MONTHS DATA	
	June 2006
Billed - Onsite	2532
- Offshore	960
<b>Total</b>	<b>3492</b>
Non Billable & Trainees	246
Sales & Support	135
<b>Grand Total</b>	<b>3873</b>

EMPLOYEE METRICS			
	June 2006	March 2006	June 2005
<b>Total Employees</b>	<b>1291</b>	<b>1196</b>	<b>917</b>
<b>S/W Professionals</b>	<b>1246</b>	<b>1123</b>	<b>897</b>
Billable	1164	1008	866
Trainees	82	115	31
<b>Sales and Support</b>	<b>45</b>	<b>73</b>	<b>20</b>
Gross Addition	134	169	50
Net Addition	95	125	0
Attrition % (LTM)	5%	4%	5%

LTM - Last Twelve Months



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<b>GEOGRAPHIC DISTRIBUTION</b>			
	June 2006	March 2006	June 2005
USA	913	868	826
India	374	324	91
Europe	4	4	0
<b>Total</b>	<b>1291</b>	<b>1196</b>	<b>917</b>