



# Prithvi Information Solutions Limited

(An ISO 9001-2000 Company)

10Q3-A1, 10th floor, Cyber Towers, HITEC City, Madhapur, Hyderabad 500 081.  
Tel: 91-40-6684 6019, Fax: 91-40-6684 6021,  
Email: info@prithvisolutions.com, Website: www.prithvisolutions.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2006

(Rs.lakhs)

| S. No. | Particulars   | 3 Months ended<br>31.12.06 | 3 Months ended<br>31.12.05 | 9 Months ended<br>31.12.06 | 9 Months ended<br>31.12.05 | Year ended<br>31.03.06<br>(Audited) |
|--------|---|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| 1      | <b>Net Income from Sales/Services</b>   | <b>19934.82</b>            | 11651.82                   | 50904.99                   | 31575.88                   | 45272.48                            |
| 2      | Software Development Expenses   | 14131.64                   | 8566.53                    | 36256.56                   | 23199.01                   | 32906.09                            |
| 3      | <b>Gross Profit</b>   | <b>5803.18</b>             | <b>3085.29</b>             | <b>14648.43</b>            | <b>8376.87</b>             | <b>12366.39</b>                     |
| 4      | General Administrative Expenses   | 1634.43                    | 1352.06                    | 4540.99                    | 3498.77                    | 4863.88                             |
| 5      | Selling and Distribution Expenses   | 1172.92                    | 413.82                     | 2911.54                    | 1348.11                    | 2139.61                             |
| 6      | <b>Operating Profit before interest and depreciation</b>                                      | <b>2995.83</b>             | <b>1319.41</b>             | <b>7195.90</b>             | <b>3529.99</b>             | <b>5362.90</b>                      |
| 7      | Interest & Financial Costs  | 69.27                      | 49.87                      | 279.04                     | 105.32                     | 142.02                              |
| 8      | Depreciation  | 140.94                     | 12.66                      | 411.03                     | 32.00                      | 197.47                              |
| 9      | <b>Operating Profit after interest and depreciation</b>                                       | <b>2785.62</b>             | <b>1256.88</b>             | <b>6505.83</b>             | <b>3392.67</b>             | <b>5023.41</b>                      |
| 10     | Other Income/(Loss)   | (447.66)                   | 185.72                     | (78.98)                    | 268.58                     | 334.50                              |
| 11     | <b>Profit/(Loss) before taxation</b>  | <b>2337.96</b>             | <b>1442.60</b>             | <b>6426.85</b>             | <b>3661.25</b>             | <b>5357.91</b>                      |
| 12     | Provision for Taxation  | 1.37                       | 7.91                       | 27.05                      | 8.65                       | 23.60                               |
| 13     | <b>Net Profit/(Loss)</b>  | <b>2336.59</b>             | <b>1434.69</b>             | <b>6399.80</b>             | <b>3652.60</b>             | <b>5334.31</b>                      |
| 14     | Paid-up Equity share capital (Face Value of Rs.10/-)  | 1807.70                    | 1807.70                    | 1807.70                    | 1807.70                    | 1807.70                             |
| 15     | Reserves excluding revaluation reserves   | -                          | -                          | -                          | -                          | 24552.37                            |
| 16     | <b>Earnings Per Share for the period<br/>Basic &amp; Diluted</b>                              | <b>Rs. 12.93</b>           | <b>7.94</b>                | <b>35.40</b>               | <b>20.21</b>               | <b>29.51</b>                        |
| 17     | Dividend per share of Rs.10/- each  | -                          | -                          | -                          | -                          | 2.50                                |
| 18     | Aggregate of Non-Promoter Shareholding:<br>- Number of Shares<br>- Percentage of Shareholding | 12611799<br>69.77          | 10756799<br>59.51          | 12611799<br>69.77          | 10756799<br>59.51          | 10756799<br>59.51                   |

### OTHER INFORMATION

| Particulars                                  | 3 Months ended<br>31.12.06 | 3 Months ended<br>31.12.05 | 9 Months ended<br>31.12.06 | 9 Months ended<br>31.12.05 | Year ended<br>31.03.06<br>(Audited) |
|--|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------------------|
| Staff Cost                                   | 13482.66                   | 9162.08                    | 37039.06                   | 24772.60                   | 35257.91                            |
| Items exceeding 10% of aggregate expenditure | -                          | -                          | -                          | -                          | -                                   |
| <b>Details of Other Income:</b>              |                            |                            |                            |                            |                                     |
| Income from Mutual Fund Liquid Funds         | 46.58                      | 10.69                      | 106.93                     | 10.69                      |                                     |
| Interest on Fixed Deposits                   | 12.67                      | 20.37                      | 69.00                      | 20.37                      | 13.91                               |
| Exchange gain/(Loss) Net                     | (506.91)                   | 154.66                     | (254.91)                   | 237.52                     | 320.59                              |
| <b>Total</b>                                 | <b>(447.66)</b>            | <b>185.72</b>              | <b>(78.98)</b>             | <b>268.58</b>              | <b>334.50</b>                       |

### Notes:

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 24 th January, 2007.
- Sales and net profit for the quarter ended 31st December,2006 have increased by 71.09% and 62.87% respectively compared to corresponding quarter last year.
- The utilisation of IPO proceeds as at 31st December, 2006 is as follows : (a) spent towards IPO expenses-Rs.10 crores, (b) Working Capital induction - Rs.20 crores and (c) spent on offshore Development Centre- Rs.66 Crores. Balance is being utilised in due course.
- During the quarter, the company had received 12 complaints of general nature from the investors and the same were resolved.
- Previous year/quarter figures are regrouped/reclassified wherever necessary.
- The company has only one segment.viz.Software.

Hyderabad  
24th January, 2007

By Order of the Board  
Sd/-  
V. Satish Kumar  
Managing Director

CONCEPT