



PRITHVI INFORMATION SOLUTIONS LIMITED

Registered Office: 10Q3A1, 10th Floor, Cyber Towers, HITEC City, Madhapur, Hyderabad - 500 081.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2005

(Rs.lakhs)						
S.No.	Particulars	3 Months ended 31.12.05	3 Months ended 31.12.04	9 Months ended 31.12.05	9 Months ended 31.12.04	Year ended 31.03.05 (Audited)
1	Net Income from Sales/Services	11651.82	8264.03	31575.88	21466.86	30512.77
2	Software Development Expenses	8566.53	5816.56	23199.01	16466.35	22775.30
3	Gross Profit	3085.29	2447.47	8376.87	5000.51	7737.47
4	General Administrative Expenses	1352.06	1084.93	3498.77	1932.08	2668.04
5	Selling and Distribution Expenses	413.82	499.76	1348.11	1590.40	2170.40
6	Operating Profit before interest and depreciation	1319.41	862.78	3529.99	1478.03	2899.03
7	Interest & Financial Costs	49.87	2.63	105.32	5.16	27.64
8	Depreciation	12.66	8.93	32.00	26.80	35.74
9	Operating Profit after interest and depreciation	1256.88	851.22	3392.67	1446.07	2835.65
10	Other Income	185.72	-98.88	268.58	293.54	33.75
11	Profit(+)/Loss(-) before tax	1442.60	752.34	3661.25	1739.61	2869.40
12	Provision for Taxation	7.91	0.00	8.65	0.00	0.41
13	Net Profit(+)/Loss(-)	1434.69	752.34	3652.60	1739.61	2868.99
14	Paid-up Equity share capital	1807.70	607.70	1807.70	607.70	607.70
15	Reserves excluding revaluation reserves	--	--	--	--	9423.76
16	Earnings Per Share for the period					
	Basic & Diluted	Rs. 7.94	12.38	20.21	28.63	47.21
17	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	10756576	2142242	10756576	2142242	2377342
	- Percentage of Shareholding	59.50%	35.25%	59.50%	35.25%	39.12%

Other Information

Particulars	3 Months ended 31.12.05	3 Months ended 31.12.04	9 Months ended 31.12.05	9 Months ended 31.12.04	Year ended 31.03.05 (Audited)
Staff Cost	9162.08	6213.69	24772.60	17682.37	24383.91
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income:					
Income from Mutual Fund Liquid Funds	10.69		10.69		
Interest received on Fixed Deposits	20.37		20.37		0.03
Exchange gain/(Loss). Net	154.66	-98.88	237.52	293.54	33.72
Total	185.72	-98.88	268.58	293.54	33.75

Notes:

- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 25th January, 2006.
- Sales and net profit for the quarter ended on 31st December, 2005 have increased by 40.99% and 90.70% respectively compared to corresponding period last year.
- Sales and net profit for the quarter ended on 31st December, 2005 have increased by 15.34% and 20.06% respectively compared to corresponding previous quarter.
- During the quarter, the company successfully completed its IPO of 50,00,000 Equity Shares of Rs.10/- each at a price of Rs.270/- per share aggregating to Rs.135 Crores. While the allotment of these shares took place on 11th November, 2005, the listing was permitted for trading at BSE and NSE w.e.f. 16th November, 2005.
- The utilisation of IPO proceeds as on 31st December, 2005 is as follows : (a) Spent towards IPO expenses 9 Crores, (b) Working Capital induction of Rs.26 Crores and (c) Spent on Offshore Development Centre Rs.4 Crores. Balance is being utilised in due course.
- During the quarter the company had received 132 complaints from the investors and the same were resolved.
- Per Share Data given above in respect of the periods up to 31st March, 2005 relates to pre-IPO shares prevailing at those dates.
- Previous year / quarter figures are regrouped / reclassified where ever necessary.

By Order of the Board

Sd/-

Place: Hyderabad
Date: 25.01.2006

V. Satish Kumar
Managing Director